



No. 028 /21-PPSEZ

**Notification
On
Resignation and Re-election the Board of directors of
Phnom Penh SEZ Plc.**

Phnom Penh SEZ Plc.(PPSEZ) would like to inform the public that during our AGM which was held on 17th May 2021 have been approved by the shareholders holding voting right shares for the resignation and Re-election of the Board of Directors.

Mr. HEM SOVATH has tendered his resignation as Independent Director/ Risk Management Committee Chairman and to resign from PPSEZ due to his own business requiring more of his attention and time to manage in the operations and control recently. He needed more time to focus on his own establishment that he had set-up, which was the explanation given to the board with regard to his reason for leaving.

In his absence, PPSEZ has elected Mr. ARTHUR LAW HIAN TAT to be an Independent Director / Risk Management Committee Chairman. He is a Malaysian and an accountant by profession. In his more than 40 years of experience as an accountant, Arthur has worked in Malaysia, Australia, Cambodia and Laos. He is an active member of the KICPAA, and used to be very active here in Cambodia in the early 2000-2010.

In his nearly twenty years of service in Cambodia, Arthur has worked with clients from many industries ranging from the consumer sector to construction and power sectors, as well as the audit of organizations in the public sector. He was also the engagement partner for the listing of two private companies in the CSX. He is also a member of the well-known Australian Accountancy Body and a very experienced professional CPA in his field of accountancy for many years.

Apart from his professional duties as a partner of a CPA firm, Arthur has been actively involved in promoting the accounting profession in Cambodia with various stakeholders in past years.

As mentioned above, investors and the public are well informed.

Phnom Penh, 17th May 2021

Phnom Penh SEZ Plc.

